

**OFFICIAL
E.C.I.A. BUSINESS GROWTH, INC.
BOARD OF DIRECTORS
PROCEEDINGS**

Regular Meeting: 8/12/2026
12:00 p.m.
Phone Conference/Zoom

Present: Beck, Boss, Domeyer, Hein, Hook, Weber

Upon motion, approved the August 12, 2026, agenda as amended, with the Bradley and Katie Schumann loan request revised to a loan amount of \$353,000. (Unanimous)

Upon motion, approved the Minutes and Secretarial Notes of June 10, 2026, meeting. (Unanimous).

Upon motion, the meeting was moved to closed session at 12:02 p.m. to discuss loan application, as permitted under Iowa Code Section 21.5(1)(k). Roll call vote: Yes-Beck, Yes-Boss; Yes-Domeyer; Yes-Hein; Yes-Hook; Yes-Weber.

The chairperson moved the meeting back into open session at 12:09 p.m.

Upon motion, Bradley and Katie Schumann (Schumann Repair LLC) was approved for a \$353,000 SBA 504 loan to refinance land and building (Motion passed with one abstention).

Upon motion, the meeting was moved to closed session at 12:10 p.m. to discuss loan application, as permitted under Iowa Code Section 21.5(1)(k). Roll call vote: Yes-Beck, Yes-Boss; Yes-Domeyer; Yes-Hein; Yes-Hook; Yes-Weber.

The chairperson moved the meeting back into open session at 12:18 p.m.

Upon motion, Mississippi Valley Metals, LLC was approved for a \$644,000 SBA 504 loan to purchase land and building construction (Motion passed unanimously).

Upon motion, the meeting was moved to closed session at 12:19 p.m. to discuss loan application, as permitted under Iowa Code Section 21.5(1)(k). Roll call vote: Yes-Beck, Yes-Boss; Yes-Domeyer; Yes-Hein; Yes-Hook; Yes-Weber.

The chairperson moved the meeting back into open session at 12:28 p.m.

Upon motion, Lacher Properties, LLC (Walcott Commons, LLC) was approved for a \$128,000 SBA 504 loan to purchase land, building renovation and equipment (Motion passed unanimously).

Upon motion, the meeting was moved to closed session at 12:28 p.m. to discuss the status of loan portfolio, as permitted under Iowa Code Section 21.5(1)(a) Roll call vote: Yes-Beck, Yes-Boss; Yes-Domeyer; Yes-Hein; Yes-Hook; Yes-Weber.

The chairperson moved the meeting back into open session at 12:30 p.m.

Upon motion, the 6/30/2026 Status of Loan Portfolio was received and filed. (Unanimous)

Upon motion, the 6/30/2026 Lender Portal Report was received and filed. (Unanimous)

Upon motion, the 6/30/2026 Financial Statements were received and filed. (Unanimous)

Upon motion the meeting adjourned at 12:36 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.